



E-NEWS UPDATE

Government Finance Officers Association

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**MARK YOUR
CALENDAR**

April 2013

PRESIDENT'S MESSAGE

Welcome to spring in Ohio, where the snow continues to pile up and the cold temperatures seem to never end. While I do like the winter season, I'm ready for it to end. I'm ready to see sunshine, green grass and leaves, and colorful flowers instead of gray skies, snow and brown leafless trees and plants!



"Shared Knowledge for Effective Government" is the Government Finance Officers Association's mission statement. By promoting the exchange of information among finance officers of all local governments, Ohio GFOA works to meet the challenges of the ever-evolving profession of government finance. If you have been involved in our recent educational opportunities and/or take a look at the educational and networking opportunities that are being provided over the next few months, I hope you'll see that this mission statement drives what the elected Board, and especially the education committee, chaired by Cathe Armstrong and Jeff McCuen are doing. Over the next six months the educational opportunities that are being provided, through webinars, seminars, national conferences and our annual conference in September, should give all of us timely, valuable information that will allow us to continue to do our jobs to the best of our ability. That is what we strive to provide. If you have suggestions for other topics that should be covered that will help you in your position, please make sure to let one of us know. Please check out all the opportunities on the website and I look forward to seeing you at one of these events.

Bob Hinkle
Ohio GFOA President

**National GFOA 107th
Annual Conference**

June 2-5, 2013
San Francisco, CA
**RSVP Ohio GFOA
Reception**

**Ohio GFOA 26th Annual
Conference and
Membership Meeting
September 11-13, 2013
The Hilton at Easton
Columbus, OH
Reserve your room today!**

**BOARD MEETING
SCHEDULE**

**2013 Ohio GFOA Board
Meeting Schedule**
May 10
September 10
November 15

**IRS Releases 2013
Mileage Rates**

Beginning Jan. 1, 2013,
the standard mileage
rates for the use of a car
will be 56.5 cents per
mile for business miles
driven.

**2012-2013
Membership Dues
Renewal**

Don't miss out on
everything GFOA has to
offer.
RENEW Your Membership
today!

**COMMENTS OR
SUGGESTIONS**

The Board works hard for
you and your feedback is
important to us. If you have
any comments or
suggestions you would like
to bring forward to the

WELCOME NEW MEMBERS

Ohio GFOA would like to welcome its new members. We are glad you chose to become a member and feel certain you will benefit from this affiliation.

For more information about Ohio GFOA membership please visit our website at www.ohgfoa.com. For a complete listing of new members [click here](#).

**JOIN OHIO GFOA FOR A RECEPTION DURING THE
GFOA CONFERENCE**



**Monday, June 3, 2013
5:30 - 7:30 p.m.**

**JILLIAN'S
EAT ★ DRINK ★ PLAY®**

**BILLIARDS CLUB OF SAN FRANCISCO
175 4TH STREET**

**Please RSVP to Ohio GFOA no later than
Tuesday, May 28, 2013.**

SAVE THE DATE! OHIO GFOA 26TH ANNUAL CONFERENCE

Board, please contact
Executive Director, Nancy
Waterhouse, at
614.221.1900 ext. 228
or
nancy@assnoffices.com

2012 CORPORATE SPONSORS

SILVER

Huntington Bank
Peck Shaffer & Williams
Clark Schaefer Hackett
Bricker & Eckler

BRONZE

Benesch, Friedlander,
Coplan & Aronoff
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Stifel, Nicolaus &
Company

RED WHITE & BLUE

Decosimo
Fifth Third Securities
Ross, Sinclaire & Assoc.



Ohio GFOA 26th Annual Conference & Membership Meeting
September 11-13, 2013
The Hilton at Easton - Columbus, Ohio

[Reserve Your Room Today!](#)

[Exhibit Applications](#) and [Corporate Sponsorships](#) Available!

2013 OHIO GFOA SCHOLARSHIP OPPORTUNITIES

The Ohio GFOA Scholarship Committee is proud to announce its 2013 scholarship offerings:

- [Annual Conference](#)
- [Continuing Education](#)
- [Traditional Student](#)
- [Advanced Government Finance](#)

These scholarships were developed as another membership benefit as well as to further promote our Mission - "Shared Knowledge for Effective Government." Take advantage of these opportunities today.

2013 OHIO GFOA AWARDS

Visit www.ohgfoa.com for detailed information and nomination forms Deadline is July 12, 2013

Ohio GFOA Timothy I. Murphy Excellence in Government Award

Through the creation of the Timothy I. Murphy Excellence in Government Award, the Ohio Government Finance Officers Association (Ohio GFOA), in association with the Ohio Office of Budget and Management (OBM), seek to recognize an individual, or individuals, who have shown a high degree of integrity, innovation and exceptional governmental leadership.

Ohio GFOA Ethics Award

Candidates for the Ohio GFOA Ethics Award will be recognized for acting in a courageous manner upon discovery of an unethical act,

showing dedication to the furtherment of public ethics by their actions.

[Read More](#)

SEQUESTRATION'S IMPACT ON SUBSIDY BONDS

On March 1, 2013, President Obama issued the sequestration order under the Balanced Budget and Emergency Deficit Control Act ("Sequestration"), requiring automatic spending cuts as the result of Congress' failure to enact legislation to reduce the budget deficit. Among the federal expenditures affected by Sequestration are subsidies due to state and local governments which issued bonds pursuant to several bond programs authorized under the American Recovery and Reinvestment Act of 2009. Those bond programs included Build America Bonds, Qualified Zone Academy Bonds, Qualified School Construction Bonds, Qualified Energy Conservation Bonds, and New Clean Renewable Energy Bonds (collectively, the "Subsidy Bonds"), and provided for the payment of an interest subsidy from the federal government to the issuer.

[Read More ...](#)

GFOA CERTIFICATE OF CONFORMANCE PROGRAM

The GFOA has established a professional recognition program for small governments that prepare their financial reports on a modified cash basis. The new Certificate of Conformance Program for Small Government Annual Financial Reports (Certificate of Conformance Program) aims to improve the quality and consistency of financial reporting for small governments. It is designed for thousands of small governments for which financial reporting in conformity with general accepted accounting principles (GAAP) is not a viable option. For some participants, the program may be a first step toward GAAP financial reporting. For more information, visit GFOA.org.

MARYSVILLE AWARDED GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

Tim Pope presented the GFOA's Certificate of Achievement for Excellence in Financial Reporting to the City of Marysville. The award was presented to their Finance Director, Jenny Chavarria, at their Council meeting. Included in the photo left to right: Nevin Taylor, Tim Pope, from the Ohio GFOA, Jenny Chavarria, Mark Reams, and Henk Berbee.



NEW YEAR PROVIDES OPPORTUNITY FOR GOVERNMENT FINANCE OFFICERS TO EVALUATE INVESTMENT HOLDINGS

The start of 2013 provides a good opportunity for all government finance officers to evaluate their current holdings and investment options. Particularly with some of the uncertainty in global financial markets, and fiscal policy in Washington D.C., it is important to ensure that public funds under management are placed in safe investment vehicles. Government finance officers should also be aware of recent developments at the federal level that could eliminate insurance on some government bank accounts.



[Read More](#)

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